



Staking ideas.

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I think that one of the things people struggle with the most when they do sports betting is patience. I know some people won't like to hear this and others will probably dispute it, but at the end of the day I can only go on my own experience and the questions I get from people everyday.

The problem is that people expect far too much and because of this, risk amounts that are too high and then end up either back where they started or...even worse off!

Whether you like it or not Sports Betting is a game of patience and unless you are going to play the game that way, then I am afraid to say, you are likely to get seriously broke.

I know many people have the ambition to give up their jobs and do this full time and although this is possible, you are going to have to build up quite a big bank, to be able to do it.

Don't get me wrong, I am not trying to turn you away from sports betting, on the contrary, I want you to succeed and that is why I wrote this document. I want to show you a few staking strategies, which, although they won't make you rich, should allow you to gradually increase your bank.

One thing that can help you succeed is trying to have separate banks for different types of bets or risk.

I have a test bank (well several) for when I have gone from paper testing mode to live test mode. These banks are not that big but they allow me to see the return I am likely to get when I do go live.

I also have a high risk bank, which I will admit again, is not very large but it allows me to "take a punt", you know one of those bets that you haven't really researched but feel may be worth a small wager.

An example may be "Snow at Christmas"...lol

Then I have my main bank. This is the one that should be growing because I am using well tested strategies and have a thorough understanding of how the selections should perform over time.

This bank is actually split between several strategies with each one being assigned a certain % of that bank.

The strategies that I run normally fit into 5 types.

1. Slow earners. Low risk
2. Slow earners. High Risk
3. Multi Runners. Low Risk
4. Multi Runners. High Risk
5. High Risk.

I am not going into all of them in this document because my aim here is to cover the first two which are slow earners.

When I label a system as a slow earner this is normally because it is a "one a day" type system and so one loser can sometimes put you back, but I am looking long term so I generally look at these systems as making a return over a year rather than weeks or months, although I still put in safety measures in case something should go wrong.

The difference for me between the low risk and high risk is the stake type. Most of the time these systems are lay systems, so it is imperative that you would make it your mission to understand how they work.

What I would like to do is go through the "Magic Bullet" lay system results which I have been watching for the last 6 months, and am about to put it into live test mode.

You can download the spreadsheet here.

<http://www.cyobs.co.uk/mb-results.xls>

PLEASE NOTE: This staking sheet is a work in progress and although I have tried to do the maths as accurately as I can I will not be held responsible for and errors or omissions. I have tried my best, but if you do see a mistake, then please email me at sales@bluebelldata.co.uk and I will fix it as quick as I can.

First of all let me explain the contents.

Columns (A) to (F) are the selections, including industry standard SP (Split between two columns) and the results (Win, Lost, NR and abandoned have been taken out).

Columns (G) is the Betfair Lay price and we have also added the price you could have got in-running in column (R)

So let's go over a few different staking strategies.

In these strategies we are going to bet to liability rather than a fixed stake. This means that we have decided on a maximum figure we are prepared to risk, we then take this figure and divide it by the available odds (-1) to get the stake amount we put on the race.

If we look at column (H) we can see this action. Our stake is £50 and Desert Forest has Betfair price of 14.90. Our calculation is like this.

$$50 / (14.90 - 1) = 3.60.$$

If Desert Forest lost the race (which it did) we win £3.6 but if it actually won the race we would have lost £50.

Staking like this allows us to fix our losses while be able to take on much higher odds than we could if we used a fixed stake instead.

Our profit so far using this method would have made £588.29 (minus commission).

You can adjust the fixed liability figure in the spreadsheet by editing cell (H)2 this will change all calculation in that column.

Now this is a good test of your patience...

Is an increase of £588 on a start bank of £500 over 6 months considered good in your eyes?

Hmm...I wonder

I look to grow my whole betting bank by around 30% a month but that will be spread out over a number of systems and strategies, but if I have one system that is growing my bank by 10% on its own, then I am more than happy with that system.

In column (I) we use a liability figure based on our bank at the start of each month. In this case our start bank is £500 (P2) and 10% (I2) of this which is £50. For the whole of the month we will use the same liability figure and divide it by the available odds as before.

At the start of the next month we will re-calculate our liability based on our new bank (Q27) and do the same again.

Our profit so far using this method would have made £938.51 (minus commission).

Column (J) is one of my favourite staking ideas. You adjust your liability based on your current bank everyday. So you take your closing bank (L) which would include any profit (or loss) from the day before and then divide it by 10% (J2) to give us our new stake.

Interestingly it has improved the bank but only by about £100 over 6 months so you could argue it may not be worth doing. My argument is, "profit is profit" and any extra you can get...helps. That £100 is equivalent to you almost being able to take two more loser, than you would with the other plan!

Column (L) gives the bank figure -commission. The figures in column (j) are a little distorted because they are based on your current bank which has had the commission removed but the figures in column (J) haven't. I hope that makes sense!

Using an automated betting bot like the [Grey Horse Bot](#) (more on this later) would mean that it is not hard to do either.

There is also another thing you should consider... In these first 3 staking ideas we have used just 10% of our £500 bank as our liability, which means we can go 10 losers before our bank is totally wiped out.

Now this system (so far) has had 2 losers and we have made a lot of profit in between, so there is an argument (in this case anyway), for maybe risking a little more, say 20% of your bank.

Please, please be aware though that if you do increase your liability then you can now only take 5 losers in a row, before your bank is totally wiped out.

But let's see the difference.

(H) £1176.58 (Was £558.29)

(I) £3043.15 (Was £938.51)

(J) £3908.80 (Was £1040.56)

(Since this original report there have been quite a few bets and you can see in the staking sheet how much more profit you now could have had!)

(H) Has doubled in profit which it would do because we have just doubled the daily stake. But (I) has tripled where as (J) is nearly 4 times as much profit than using the 10 % of your bank.

So which one should you use?

Well as you know betting is a very personal thing and which staking idea you use, will be based on how you feel about the following...

1. How important the money is to you.

Yeah I know it is important, well it should be! But many people have a bit of play money or do not take their bank seriously enough, so for them a higher risk may be acceptable.

2. Your feelings about losing.

We all hate to lose but some of us know that it is part of sports betting but if you get frustrated or down hearted when you have a loser, you may want to risk less.

3. Do you mind risk?

Basically whether you mind taking big risks for big rewards but understand that it could hurt you in the long run. You have to be careful here, because many people think they don't mind taking a big risk but when they lose, get quite upset about it! Make sure you really understand your feelings about losing otherwise you may regret it later.

Finally there is one further staking idea you could use but you will have to carefully think out your strategy because the cost could be very expensive if you get this wrong.

This strategy involves choosing a standard stake to put on each bet.

Normally you would take say 1% of your bank as the stake. So in our case this would be (£500 X 1%) £5.

The problem here is "liability". The results above give you an average odds of about 14.00, which means you could easily lose £70 (14 x 5) on a race, but looking through the Betfair prices you will see many of the odds are far higher than this, with some being over 100!

So if you decide to use this method you are really going to have to cap the maximum odds you are prepared to bet to.

If you have a look at the fixed stake column (M) then you can see quite clearly that at £5 per bet the actual profit is not any better and will probably be a lot less, because you will probably have to take away 20 to 30 selections as the prices are just too high to take a risk on.

One thing you could do here is to try and get a better price in-running which is often possible and again a product like the [Grey Horse Bot](#) could do this automatically for you.

As I mentioned my favourite staking idea is re-calculating my stake daily, based on the current bank. This has the added protection that your stake will always be in-line with your bank, so if you have a run of losers your stake will be going down as well.

The thing I really like about a system like this is that it can be automated. All I have to do is load the selection into [Grey Horse Bot](#) everyday and it will automatically work out my stake based on my current bank and the odds available and I can even set it to go in running if I can not get a match before the off.

About the Magic Bullet system.

I know from experience I am going to get questions about the system that I have taken the results from so I thought I would give you a little more information about it.

You may (or may not) have heard of a system that David and I developed called **"Make a Living"**. This system involves finding 1 back and 1 lay in 4 races per day.

"Make a Living" has shown that it can select horses that lose on a consistent basis and although it does sometimes get losers they are quite rare and there can be quite a few races in between.

When we started researching "Make a Living" we were also looking at a "One a day" system as we wanted to update another system we had been using for some time.

At the time we were very excited about the "make a living" selections and spent most of our effort with them and just sort of checked on the "one a day" system every few days.

It became clear from the start that we were able to make some adjustments that we couldn't make to "make a living" purely because getting just one lay selection a day is far easier, than having to end up with 4 lays and 4 reasonably good favourites.

So we now have a system that appears to be producing winner after winner, which we now feel confident enough with to start live testing.

Now your next question is probably..."where can I can get the selections?"

Well at the moment we are giving away the "Make a Living" selections and we really don't want to start confusing people with all these different selections, so we have decided to just hold them back for a couple of weeks while we continue with the other test.

As soon as we are ready to go live with the selections I will email you again at this address...so watch out for it.

I hope you have found this document useful but please remember I am not a financial advisor or giving you any betting advice the content of this document is purely for information purposes only.

Thanks for reading.

Malcolm

<http://www.magicsys.co.uk/>

P.S. If you don't know what the "Make a Living" selections are then we are giving them away to <http://www.cyobs.co.uk> and <http://www.greyhorsebot.co.uk> subscribers.

P.P.S The bad weather is playing havoc with the racing so be careful and use smaller stakes than usual.